| SEC For | | | | | | | | | | | EXOLU | | | | | | | | | |
|---|---|--|----------------|---------------------------------------|------------------------------|--|--|---|-----------------------------------|--------|--|---|--|---|---|--------------|---|--|--|--|
| | FORM | 4 | UNI | TED ST | AIE | S SE | :CU | | IES A | | | ANGE | COM | MI | SSION | Γ | OMB | APPRO | VAL | |
| Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuan | | | | | suant | F CHANGES IN BENEFICIAL OWNERSHIP nt to Section 16(a) of the Securities Exchange Act of 1934 ction 30(h) of the Investment Company Act of 1940 | | | | | | | | | OMB Number: 3235-0287 Estimated average burden hours per response: 0.5 | | | | | |
| 1. Name and Address of Reporting Person* 2. Issue | | | | | | Issuer | er Name and Ticker or Trading Symbol 5. Rel | | | | | | | Relationship of Reporting Person(s) to Issuer eck all applicable) | | | | | | |
| Chen Bihua | | | | | rasca | <u>ca, Inc.</u> [ERAS] | | | | | | | X Director 10% Owner | | | | | | | |
| C/O CORMORANT ASSET MANAGEMENT, LLC 12/20/2 | | | | | | ate of Earliest Transaction (Month/Day/Year) 10/2022 | | | | | | | Officer (give title Other (specify below) below) | | | | | | | |
| · | | | | | | lf Ame | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| (Street) BOSTON MA 02116 | | | | | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | | |
| (City) | (S | | (Zip) | New Dev | | . 0. | | | | | | -f | Demefie | | | | | | | |
| 1. Title of | Security (Ins | | ole I - | 2. Transaction Date (Month/Day/ | on 'Year) | 2A. De Execu if any | Deemed ecution Date, ny | | 3. Transaction Code (Instr. | | Disposed of, or Benefic 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | | 6. Ownershi Form: Direc (D) or Indire | t Indirect | 7. Nature of Indirect Beneficial Ownership (Instr. | |
| | | | | | | (Month | 1/Day/1 | rear) | 8) Code | v | Amount | (A) or (D) | Price | - Re Tra | whed Followir eported ansaction(s) istr. 3 and 4) | ng | (I) (Instr. 4) | 4) | | |
| Common Stock 12/13/202 | | |)22 | 2 | | | | | 307,692 | A | \$6.5 | 10,813,246 | | 5 | I | See Footn | otes ⁽¹⁾⁽²⁾⁽³⁾ | | | |
| | | - | Table | e II - Deriv | | | | | | | sposed o s, convert | | | | Owned | | | | 1 | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Exec if any | eemed ution Date, | 4. Transa Code (8) | action | 5. Nu of Deriv Secu Acqu (A) o Disp of (D | umber vative urities uired or osed) r. 3, 4 | 6. Dat Expira | | cisable and ate | 7. Title a of Secu Underly | and Amou rities ing ve Securit | nt | Derivative de Security Se (Instr. 5) Be Ov Fo Re Tra | | lumber of ivative surities neficially ned lowing ported nsaction(s) str. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amour or Numbe of Sha | er | | | | | | |
| Stock Option (right to buy) | \$5.808 | | | | | | | | (| 4) | 04/11/2031 | Commo Stock | ⁿ 166,6 | 666 | | | 166,666 | D ⁽⁵⁾ | | |
| Stock Option (right to buy) | \$5.35 | | | | | | | | 06/22 | 2/2023 | 06/21/2032 | Commo Stock | ⁿ 40,0 | 00 |)0 | | 40,000 | D ⁽⁵⁾ | | |
| 1. Name a <u>Chen F</u> | | Reporting Person* | | | | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) C/O CORMORANT ASSET MANAGEMENT, LLC 200 CLARENDON STREET, 52ND FLOOR | | | | | | | | | | | | | | | | | | | | |
| (Street) BOSTON MA 02116 | | | | | | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] Cormorant Asset Management, LP | | | | | | | | | | | | | | | | | | | | |
| (Last) (First) (Middle) 200 CLARENDON STREET 52ND FLOOR | | | | | | | | | | | | | | | | | | | | |
| (Street) BOSTON | | МА | 1A 02116 | | | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | | | | | | | | | | | | | | | | |
| 1. Name and Address of Reporting Person [*] Cormorant Global Healthcare Master Fund, LP | | | | | | | | | | | | | | | | | | | | |

| (Last) | (First) | (Middle) |
|--|--|----------------------|
| 200 CLARENI | DON STREET, 521 | JD FLOOR |
| (Street) | | |
| BOSTON | MA | 02116 |
| (City) | (State) | (Zip) |
| | ess of Reporting Perso Private Healthca | |
| | | |
| Cormorant I | Private Healthca (First) | (Middle) |
| Cormorant I | Private Healthca | (Middle) |
| Cormorant I | Private Healthca (First) | (Middle) |
| Cormorant I (Last) 200 CLARENI | Private Healthca (First) | (Middle) |
| Cormorant I (Last) 200 CLARENI (Street) | Private Healthca (First) DON STREET, 521 | (Middle) ND FLOOR |

Explanation of Responses:

1. Shares reported herein are held by Cormorant Global Healthcare Master Fund, LP (the "Master Fund"), Cormorant Private Healthcare Fund II, LP ("Fund II"), and a managed account (the "Account"). Cornorant Asset Management, LP ("Cornorant") serves as the investment manager of the Master Fund, Fund II, and the Account. Bihua Chen serves as manager of the general partner of Cornorant. Ms. Chen disclaims beneficial ownership of the shares reported herein except to the extent of her pecuniary interest therein, and the filing of this Form 4 shall not be construed as an admission that Ms. Chen is the beneficial owner of any such shares for purposes of Section 16(a) of the Securities Exchange Act of 1934 or for any other purpose.

2. Represents (i) 2,986,402 shares of Common Stock held by the Master Fund, (ii) 7,716,444 shares of Common Stock held by Fund II, and (iii) 110,400 shares of Common Stock held by the Account.

3. Shares reported herein as purchased on December 9, 2022 were purchased by the Master Fund.

4. Stock option grant for 166,666 shares, 41,667 shares of which become exercisable on 3/16/2022 and 124,999 shares of which become exercisable thereafter in equal monthly installments through 3/16/2025. 5. Stock options granted to Bihua Chen, in her capacity as a director of the Issuer.

| /s/ Bihua Chen | 07/22/2021 |
|--|-------------------|
| /s/ CORMORANT ASSET MANAGEMENT, LP By: Cormorant Asset Management GP, LLC, its General Partner, By: Bihua Chen, Managing Member | <u>07/22/2021</u> |
| /s/ CORMORANT GLOBAL HEALTHCARE MASTER FUND, LP, By: Cormorant Global Healthcare GP, LLC, its General Partner By: Bihua Chen, Managing Member | <u>07/22/2021</u> |
| /s/ CORMORANT PRIVATE HEALTHCARE FUND II, LP By: Cormorant Private Healthcare GP II, LLC, its General Partner By: Bihua Chen, Managing Member | <u>07/22/2021</u> |
| ** Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.